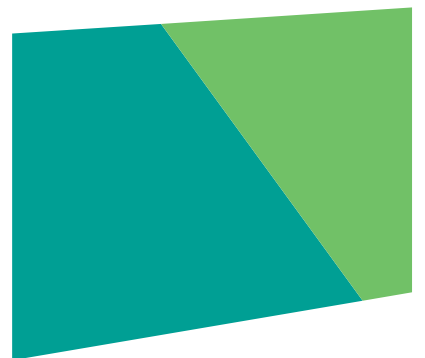
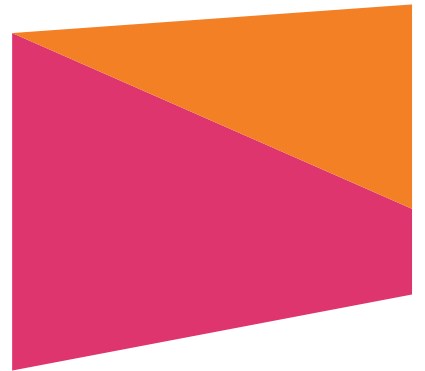




# Jewish Museum in Prague 2020 Annual Report





# 1

## Visitor numbers and visitor services

Total number of visitors			
		Adults	Children
January	30,576	22,659	7,917
February	35,258	23,464	11,794
March	10,898	7,936	2,962
April	0	0	0
May	1,414	1,023	391
June	5,883	4,512	1,371
July	15,861	11,560	4,301
August	18,883	13,656	5,227
in0September	6,253	4,571	1,682
October	688	546	142
November	0	0	0
December	492	318	174
<b>TOTAL</b>	<b>126,206</b>	<b>90,245</b>	<b>35,961</b>

From March 2020 onwards, the Czech Republic, like the vast majority of countries in the world, was impacted by the coronavirus pandemic. This resulted in a dramatic decline in tourism and, in turn, led to a huge reduction in ticket sale receipts, which are the Museum's main source of income. As a consequence of the government's restrictive regulations, the Museum had to remain closed intermittently for 115 days as of 15 March – when, under normal circumstances, it could have been open. In total, the Museum received 126,206 visitors – 551,293 (81.37%) down on the previous year. As a result, receipts from ticket sales were down year-on-year by 84.09%. This was also due to the fact that, following the outbreak of the pandemic, entry tickets were substantially reduced in price between 11 May and 31 August and between 2–17 December with a view to attracting local visitors. A larger decline was only prevented by the fact that January and February 2019 did not differ from previous years in terms of income.

At the start of the year, local visitors took more interest in discount tickets as part of the Museum's educational programme against antisemitism (which includes a tour of Prague's Jewish Town) than they did during the rest of 2020. This programme was made available on Sundays at 11 a.m. and 2 p.m.

The Museum participated in the Prague City Hall's "At Home in Prague" programme, with which it managed to attract 2,774 visitors. Until the coronavirus-related restrictions in March, the Museum continued to provide discount tickets as part of the "Prague City Pass" and the "Lítačka" Prague travel card packages. Once again, the Museum's inclusion on the "Prague Card" sightseeing pass proved beneficial, attracting more than 3,000 visitors in the same period.

The Museum continued to provide considerable discounts for visiting school groups through its Department for Education and Culture. The activities of the Society of Friends of the Jewish Museum in Prague also helped to successfully promote the Museum.



## 2 Finances

The Museum's financial results were considerably impacted by the coronavirus pandemic in 2020. This led to a huge drop in the number of foreign visitors and, by government order, forced the Museum to remain closed for a total of 115 days.

In total, the Museum received 126,206 visitors – 551,293 (81.37%) down on the previous year. As a result, receipts from ticket sales were down by CZK 163,262,596 (84.09%).

Total revenues were down by CZK 168,684,761 (78.25%) – less than the ticket sale decline, mainly due to an increase in income from donations and grants, and due to a smaller drop in income from term deposits.

Compared to the previous year, there was a rental income decline of CZK 4,603,916 (58.77%), which was caused by reduced sublease rates due to the closure of the Museum. Income from souvenir sales decreased by CZK 444,231 (63.92%), mainly due to the drop in visitor numbers. Nevertheless, online purchases took place through the Museum's e-shop. The interest earned on term deposits and current accounts also decreased – by a total of CZK 677,450 (18.45%). Income from gifts, grants and subsidies increased by CZK 1,969,046 (37.33%). This increase was due to wage subsidies provided by the government as part of its Antivirus Programme, the total amount of which was CZK 3,748,069.

Costs were down by CZK 55,357,950 (30.56%) compared to the previous year. This reduction was mainly due to the maximum effort that was given to create cost savings, for example by suspending planned events and purchases. Some expenses and investments, however, could not be reduced. This was particularly the case for projects that had already been elaborated, notably with regard to the work that was required to complete the reconstruction of the Spanish Synagogue and the installation of a new permanent exhibition there. In addition, it was not possible to reduce most of the fixed costs. Significant savings, however, were achieved due to the substantial reductions in rent paid by the Museum – thanks largely to the helpfulness of its landlord, the Prague Jewish Community and its property management company Matana. On the other hand, the Museum also provided rent discounts to its subtenants.

On balance, the Museum recorded substantial financial losses in 2020, with gross profit of CZK 78,906,541. Regardless of its losses, the Museum incurred a tax liability of CZK 208,330. As a non-profit organization, it is obliged to pay tax on rent and advertising income, even in this crisis situation.

The Museum's overall financial results for 2020 were down by CZK 113,326,811 compared to the previous year.

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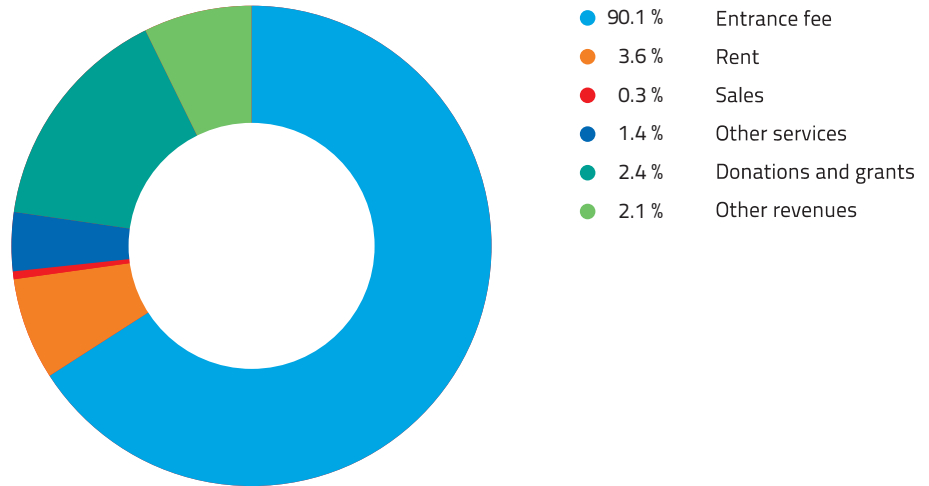
At Prague, 29 March 2021

Leo Pavlát  
Director, Jewish Museum in Prague

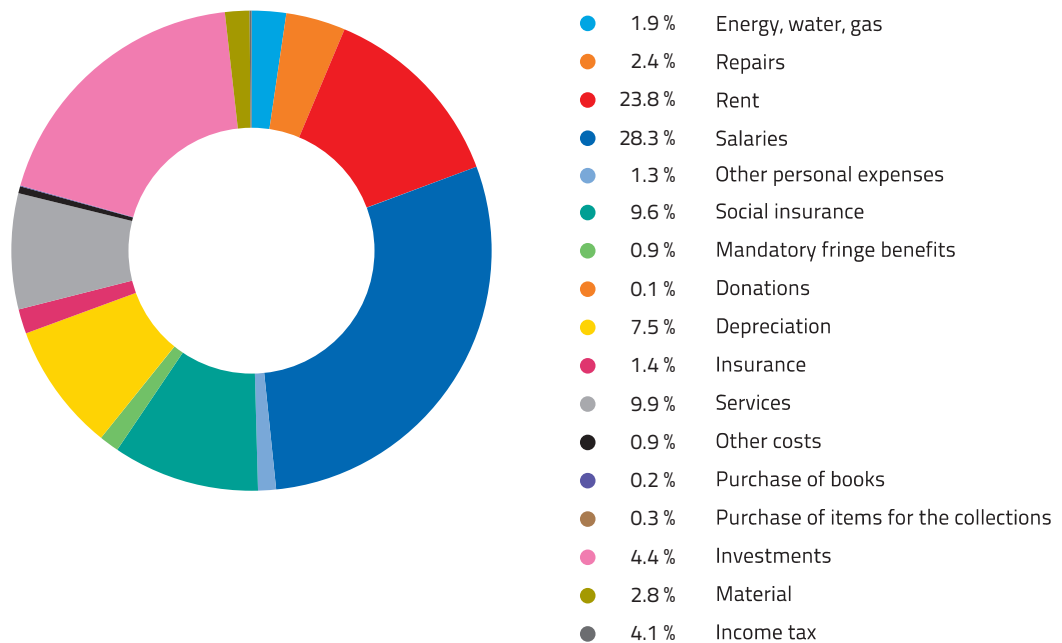


## Appendix 1 – 2020 budget implementation

*Revenues of the Jewish Museum in Prague (2020)*



*Expenses of The Jewish Museum in Prague (2020)*



## Appendix 2 – Profit and loss statement (CZK '000)

	As of 31 Dec 2019	As of 31 Dec 2020
<b>REVENUES</b>	<b>215 565</b>	<b>46 880</b>
Sales of goods and services	11 572	5 325
Entrance fees	194 157	30 896
Subsidies	3 736	7 244
Recognition of provisions	0	0
Other revenues	6 100	3 415
<b>OPERATING COSTS</b>	<b>173 333</b>	<b>125 578</b>
Expenditures on realized sales	77 964	44 676
Personnel costs	76 640	64 231
Depreciation	14 250	13 380
Other operating costs and provisions	4 479	3 291
<b>INCOME TAX</b>	<b>7 812</b>	<b>208</b>
<b>RESULT</b>	<b>34 420</b>	<b>-78 906</b>

## Appendix 3 – Balance sheet (CZK '000)

	As of 31 Dec 2019	As of 31 Dec 2020
<b>PERMANENT ASSETS</b>	<b>134 144</b>	<b>175 333</b>
Intangible fixed assets	2 400	1 247
Tangible fixed assets	131 744	149 086
Financial investments	0	25 000
<b>CURRENT ASSETS</b>	<b>373 112</b>	<b>232 939</b>
Inventories	7 101	6 826
Receivables	13 221	9 240
Financial assets	349 749	214 551
<b>OTHER ASSETS</b>	<b>3 041</b>	<b>2 322</b>
<b>TOTAL ASSETS</b>	<b>507 256</b>	<b>408 272</b>
<b>OWN SOURCES</b>	<b>482 198</b>	<b>393 937</b>
Funds	447 778	472 843
Financial results in current accounting period	34 420	-78 906
<b>EXTERNAL RESOURCES</b>	<b>25 058</b>	<b>14 335</b>
Short-term commitments	16 828	9 733
Provisions	0	0
<b>OTHER LIABILITIES</b>	<b>8 230</b>	<b>4 602</b>
<b>TOTAL LIABILITIES</b>	<b>507 256</b>	<b>408 272</b>



## Appendix 4 – Staff structure

In accordance with its organisation manual, the JMP comprised eight departments and twelve sections in 2020. As of the end of 2020, it had an average of 113 employees, including those on maternity and parental leave and those whose salaries are fully or partially covered by grants. The number of individuals employed by the JMP in 2020 was 107 and the number of full time equivalent employees was 91,58.

Director	1
Research and specialist staff, including restoration staff	37
Education and culture staff	9
Staff in charge of the maintenance, repairs, refurbishment and administration of buildings and cemeteries	3
Publicity and exhibition staff	4
Reservation Centre staff	3
IT staff	4
Administrative staff	3
Economic staff, including exhibition ticket sellers	7
Security staff and custodians	36

Average monthly salary for JMP staff in 2019: CZK 37 179.

## Appendix 5 – Building repairs and reconstruction (CZK '000)

Building	1995–2020
Spanish Synagogue	57 120
Administration building in Jáchymova st.	3 215
Maisel Synagogue	43 313
Pinkas Synagogue	23 074
Ceremonial Hall	3 326
Klausen Synagogue	10 567
Depository of textiles	4 514
New Administration and Research Centre	105 911
Department for Education and Culture, Information and Reservation centre	19 048
Smíchov Synagogue	79 002
Brandýs Synagogue	855
Depository of books Spořilov	215
Jewish Cemetery - Fibichova Pgue 3	11 980
Old Jewish Cemetery	13 995
Total	376 135

# Independent auditor's report on the verification of the financial statements of the Jewish Museum in Prague as of 31 December 2020 for the period 1. 1. 2020 – 31. 12. 2020

for the management personnel of the accounting entity

## Auditor's opinion

I have audited the enclosed financial statements of the Jewish Museum in Prague (hereinafter "the Accounting Entity"), which have been put together on the basis of Czech accounting regulations, comprising a balance sheet as of 31 December 2020, a profit and loss statement for the year ending 31 December 2020, and the appendices to these financial statements, which contain a description of the substantial accounting methods used and other explanatory information. The data relating to the Accounting Entity is set out in Section 1 (General Information) as an appendix to these financial statements.

In my opinion, the financial statements give a true and fair view of the assets and liabilities of the Accounting Entity as of 31 December 2020, and of its expenses, income, financial results and cash flow for the year ending 31 December 2020 in accordance with Czech accounting regulations.

Accounting entity: Jewish Museum in Prague, an interest group of legal entities

Address: U stare školy 141/1, Praha 1

Business ID No.: 60459263

Statutory representative: Leo Pavlat, director

Authorized auditor: Ing. Libor Bosák

Auditor's Licence No. 0407

Address: Českomalínská 206/17, 160 00 Praha 6

Business ID No.: 13139304

At Prague, 12 May 2021

(date of audit completion)

Ing. Libor Bosák

Independent auditor

Czech Chamber of Auditors, License No. 0407



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